

**AUSTIN ENERGY**  
**FY 2012 BUDGET TO ACTUAL (Budget Based Statement)**



Unaudited Results

\$ in Thousands

	July 2012 Year to Date Actual	July 2012 Year to Date Budget	Variance	Percent
<b><u>REVENUES</u></b>				
Service Area Base Revenue	\$ 501,048	\$ 478,295	\$ 22,753	4.8%
Bilateral & Ancillary Service Sales	13,859	-	13,859	NA
Transmission Service Revenue	52,576	47,511	5,065	10.7%
Transmission Rider	14,648	13,662	986	7.2%
Miscellaneous Revenue	23,673	31,188	(7,515)	-24.1%
Interest Income	4,545	3,389	1,156	34.1%
<b>Total Operating Revenue Without Fuel Revenue</b>	<b>610,349</b>	<b>574,045</b>	<b>36,304</b>	<b>6.3%</b>
Fuel & Green Choice Revenue	338,551	325,428	13,123	4.0%
<b>Total Operating Revenue</b>	<b>948,900</b>	<b>899,473</b>	<b>49,427</b>	<b>5.5%</b>
<b><u>OPERATING REQUIREMENTS</u></b>				
Fuel and Green Power Expense	338,551	325,428	(13,123)	-4.0%
<b><u>Department O&amp;M Without Fuel</u></b>				
Department O&M	165,208	175,899	10,691	6.1%
Transmission Service Expense	59,328	57,937	(1,391)	-2.4%
South Texas Project O&M	55,186	52,990	(2,196)	-4.1%
Fayette Power Project O&M	19,781	19,213	(568)	-3.0%
Call Center	15,400	23,618	8,218	34.8%
Energy Conservation Rebates	10,388	11,779	1,391	11.8%
Bad Debt Expense	3,425	3,457	32	0.9%
Administrative Support Transfer	16,990	16,990	0	0.0%
<b>Total Operating O&amp;M Without Fuel</b>	<b>345,706</b>	<b>361,883</b>	<b>16,177</b>	<b>4.5%</b>
<b>Total Operating Requirements</b>	<b>684,257</b>	<b>687,311</b>	<b>3,054</b>	<b>0.4%</b>
<b><u>DEBT SERVICE REQUIREMENTS</u></b>				
Revenue Bond & Other Obligations	123,705	129,490	5,785	4.5%
<b>Total Debt Service Requirements</b>	<b>123,705</b>	<b>129,490</b>	<b>5,785</b>	<b>4.5%</b>
<b><u>TRANSFERS/USES OF COVERAGE</u></b>				
General Fund Transfer	87,500	87,500	0	0.0%
Electric CIP Transfer	63,742	63,742	0	0.0%
Economic Incentive Fund Transfer	278	278	0	0.0%
<b>Total Transfers</b>	<b>151,520</b>	<b>151,520</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements Without Encumbrances</b>	<b>959,482</b>	<b>968,321</b>	<b>8,839</b>	<b>0.9%</b>
<b>Total Encumbrances</b>	<b>21,835</b>	<b>21,835</b>	<b>0</b>	<b>0.0%</b>
<b>Total Requirements</b>	<b>981,317</b>	<b>990,156</b>	<b>8,839</b>	<b>0.9%</b>
<b>CHANGE TO BEGINNING BALANCE</b>	<b>\$ (32,417)</b>	<b>\$ (90,683)</b>	<b>\$ 58,266</b>	<b>64.3%</b>

	July	July YTD
Billed Fuel and GreenChoice Revenue	\$ 46,649	\$ 358,613
(Over)/Under Recovery for the period	(90)	(20,062)
Fuel & GreenChoice Recognized Revenue	46,559	338,551
ITD (Over)/Under Recovery	\$	(923)